
ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

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ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees P S Barron, Chair (appointed 20 March 2023)
K Evans
R Flint (appointed 13 June 2022)
S Ford (appointed 13 June 2022)
N P Juster (appointed 20 March 2023)
M J Locking (resigned 31 January 2023)
M F Morris (appointed 20 March 2023)
M J Pinchard (resigned 12 December 2022)
J E Richardson
O R Tasker
K I Truscott
K Whitfield (appointed 13 June 2022)

**Company Registered
Number** 05252701

**Charity Registered
Number** 1134988

Registered Office Newland House
The Point, Weaver Road
Lincoln
LN6 3QN

Chief Executive Officer E Tatlow

Independent Auditors Streets Audit LLP
Chartered Accounts & Statutory Auditor
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

Bankers Barclays Bank plc
316-318 High Street
Lincoln
LN5 7DP

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The aim of Active Lincolnshire, as set out in the Memorandum of Association is:

"To promote increased community participation in sport, active recreation and physical activity (together SARPA) for the benefit of the inhabitants of Lincolnshire".

This is delivered by:

- Strategic planning and coordination within and between local organisations and / or networks covering community SARPA including, but not limited to, sharing of knowledge and skills in the management and project planning of SARPA.
- The marketing and communication of information and opportunities relating to SARPA.
- Promoting the benefits and outcomes of investment through performance measurement.
- The support of organisations and local communities in helping people start, stay and succeed in SARPA to whatever level they choose.
- The awareness among community SARPA organisations of financial and other resources which are open to them.
- The education and development of people, both voluntary and professional, who are involved in the infrastructure of community SARPA.
- The improvement and preservation of good health and well-being through participation in SARPA.

Active Lincolnshire's mission is to help more people to be more active more often. We are focused on building options to be active into everyone's daily lives to tackle the challenge of physical inactivity. We support the local implementation of Sport England's ten-year national strategy "Uniting the Movement" that was launched in January 2021.

We have a coherent strategy for Lincolnshire for physical activity (Let's Move Lincolnshire) that is based on research and insight into activity levels within the county. .

Public Benefit

In deciding which activities the charity will pursue, the trustees have paid regard to the guidance issued by the Charity Commission on public benefit. All activities, delivered by the charity, focus on the promotion of increased sport and physical activity across Lincolnshire.

Most of the funding received is to deliver specific activities designed to increase activity levels across Lincolnshire, either in target areas or with targeted groups of individuals. When planning projects, particular note is taken of Sport England and Public Health England information to identify areas or target groups where increases in activity levels will have a positive impact on the well-being of communities.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Our business plan focuses on:

- supporting the sector and individuals with access to physical activity recovering from COVID-19 and the cost of living crisis;
- our target audiences, which are those facing inequalities and specifically:
 - o lower socio-economic groups;
 - o people with long-term conditions; and
 - o people with disabilities.
 - o minority ethnic communities
- aligning with Uniting the Movement to enable us to facilitate the delivery of the national strategy, locally.

Our Purpose

- We champion and advocate for the positive power that sport and physical activity have on everyone's lives.
- We strive for equality and use physical activity to address social and health inequalities.
- We ensure that everyone understands and recognises that movement really matters.
- We provide positive experiences and accessible opportunities to encourage everyone to be active at every stage of life.
- We drive and influence system change to embed physical activity in policies, strategies, decisions, education and awareness.

The results of the "Active Lives" Survey highlights just how important this is; with 30% of adults in Lincolnshire being 'inactive' and health inequalities apparent across the county. We recognise that to create change, collaboration and working in partnership is essential.

ACHIEVEMENT AND PERFORMANCE

Active Lincolnshire have delivered a range of work to influence and advocate for the positive impact of physical activity and delivered a number of programmes and workstreams that are detailed in the 2022 -2023 impact report available on the [ActiveLincolnshire.com](https://www.ActiveLincolnshire.com) website.

- Managed and monitored the distribution of over £300,000 of Department for Education funding into 17 Lincolnshire Schools to enable them to open their facilities for community use.
- Promoted the benefits of 'Active Travel', (walking and cycling) through a Public Health funded 'Stride & Ride' campaign.
- Worked with the Lincolnshire Maternity and Neo natal service partnership to embed physical activity in pre- and post-natal pathways.
- Supported a range of health and care sector services including development of a training platform and resources for health care professionals and facilitating Physical Activity Clinical Champions training.
- Supporting School Games Organisers to Lincolnshire School Games focused on providing positive experiences for children who are less active or facing other challenges at school (including girls, pupils with SEND and Year 7 transition).
- Promoted options to be active through the Let's Move Lincolnshire website and activity finder, listing clubs, sessions and activities with a focus on low cost and free activities to support people in the cost of living crisis.
- Hosted events for networking, learning and sharing of best practice including stakeholder event, attending the Lincolnshire Show, the NGB Collective and hosting the 18th Annual "Lincolnshire Sport and Physical Activity Awards".
- Active Lincolnshire distributed over £180,000 of the Sport England Together Fund to 40 community and voluntary organisations reaching 2,600 individuals.
- Active Lincolnshire worked with schools to encourage participation in the Active Lives Children and Young People survey, resulting in robust data and insight from across all districts in Lincolnshire.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Active Lincolnshire has continued to comply with Tier 3 of the Code of Sports Governance, compliance is monitored through the Governance and Standards Committee.

FINANCIAL REVIEW

This has been another challenging year in terms of the charity's ability to raise voluntary income and income from trading activities where the results show a reduction in comparison to the previous year.

However, the financial statements show an increase in the funding from charitable activities due to increased overall funding from Sport England.

Principal Funding Sources

The core funding was secured from the following sources in 2022/23:

- Sport England Lottery Funding £749,289 (2021/22 - £726,220).

Reserves Policy

The Board review the reserves of the charity annually.

The Board's aim is to maintain unrestricted general reserves (excluding pension fund) of approximately 6 months' expenditure in order to mitigate the risk of any such periods of reduced or non-income or unforeseen expenditure.

During the year, the unrestricted reserves excluding pension fund decreased from £506,388 to £485,720.

Restricted reserves increased from £281,805 to £282,614 at 31 March 2023 where funding received in the year could not be spent but funders have permitted funds to be carried over to be spent in future years.

Pension Scheme

Some employees of Active Lincolnshire participate in the Lincolnshire County Council defined Benefit Pension Scheme and the organisation has made all the contributions promptly as required. At 31 March 2023, the net pension deficit decreased from £493,000 to become a surplus of £489,000, which is represented as zero in the accounts.

As part of the Lincolnshire County Council Defined Benefits Scheme assumptions are made about us as part of a wider working contract done by the actuary of Lincolnshire County Council (LCC). The discount rate used, which is an accounting assumption, is not discretionary, and the reasons behind this change include the uncertainty due to political assumptions outside of our control.

It is the Trustees opinion that the pension scheme surplus, does not represent a current asset or have any impact on the going concern of Active Lincolnshire and it continues to meet obligations made by the scheme. The LCC scheme is now closed to new employees.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Our strategy is:

- a. Deliver locally Sport England's Strategy "Uniting the Movement" through Lets Move Lincolnshire.
- b. To use insight and understanding of local places and people to identify priorities and to maximise impact.
- c. To focus on increasing activity levels across Lincolnshire through a whole system approach.

We will, with the mandate from the Lincolnshire Health and Wellbeing Board, and recognising that a whole system approach to tackling the challenge of inactivity is required, continue to play a lead-role in the delivery of Let's Move Lincolnshire for a more active community in Lincolnshire.

Active Lincolnshire will continue to deliver a wide range of projects, products and programmes. We will continue to focus on bringing partners together from all sectors of the community, to influence and facilitate incorporate options to be active into everyone's daily lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its Memorandum and Articles of Association and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Active Lincolnshire is a limited company and registered charity. The company was registered in October 2004 and charitable status was gained in March 2010. The original Memorandum and Articles of Association were adopted in 2004 and were last reviewed in August 2019. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 per member.

As an Active Partnership, Active Lincolnshire is required to meet Tier 3 of the Sport England 'Governance Code for Sport in the UK'.

Recruitment and Appointment of New Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as directors of the company. They are recruited through open advert and appointment is agreed by existing directors (ratified at the next AGM). According to the Articles of Association all directors are subject to a rotation policy which specifies that one third of the directors must retire at each AGM (based on length of service) and may be re-elected for a further three-year period at the Annual General Meeting.

The Board is made up of representatives from all sectors and areas of the community offering a breadth of insight into the county of Lincolnshire.

An annual skills assessment and board review is carried out, this helps to build a Board development and training programme.

Organisational Structure

The day-to-day management of the charity is delegated by the trustees to the Chief Executive Officer (CEO).

The board of trustees, staff and, if required, external specialists, come together for themed conversations and strategic debate outside of the main board meeting to advise the Board.

Induction and Training of New Trustees

All new trustees go through an induction programme and are provided with an information pack about the role of a director and charity trustee.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Key Management Personnel Remuneration and Related Parties

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses are disclosed in note 11 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive Officer is reviewed annually.

Wider Network

Active Lincolnshire engages with multiple private, public and third sector partners all working together to achieve common goals and objectives.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of trustees on
and signed on their behalf by:



P S Barron
Chair

ACTIVE LINCOLNSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE

Opinion

We have audited the financial statements of Active Lincolnshire (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

ACTIVE LINCOLNSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management and from our knowledge and experience of the charity and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

ACTIVE LINCOLNSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

ACTIVE LINCOLNSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior statutory auditor)

for and on behalf of

Streets Audit LLP

Chartered Accounts & Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

Date:

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Charitable activities	4	804,289	82,850	887,139	950,194
Other trading activities	5	-	12,200	12,200	10,733
Investments	6	-	505	505	34
Total income		804,289	95,555	899,844	960,961
Expenditure on:					
Charitable activities	7	811,033	129,670	940,703	921,155
Total expenditure		811,033	129,670	940,703	921,155
Net income / (expenditure)		(6,744)	(34,115)	(40,859)	39,806
Transfers between funds	15	7,553	(7,553)	-	-
Net movement in funds before other recognised gains/(losses)		809	(41,668)	(40,859)	39,806
Other recognised gains/(losses):					
Actuarial gains on defined benefit pension schemes	22	-	1,003,000	1,003,000	269,000
Defined benefit pension scheme asset not recognised		-	(489,000)	(489,000)	-
Net movement in funds		809	472,332	473,141	308,806
Reconciliation of funds:					
Total funds brought forward		281,805	13,388	295,193	(13,613)
Net movement in funds		809	472,332	473,141	308,806
Total funds carried forward		282,614	485,720	768,334	295,193

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 38 form part of these financial statements.

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)
REGISTERED NUMBER: 05252701

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	-	3,893
		-	3,893
Current assets			
Debtors	13	15,741	51,249
Cash at bank and in hand		836,088	777,595
		851,829	828,844
Creditors: amounts falling due within one year	14	(83,495)	(44,544)
Net current assets		768,334	784,300
Total assets less current liabilities		768,334	788,193
Net assets excluding pension asset / liability		768,334	788,193
Defined benefit pension scheme asset / liability	22	-	(493,000)
Total net assets		768,334	295,193

ACTIVE LINCOLNSHIRE
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REGISTERED NUMBER: 05252701

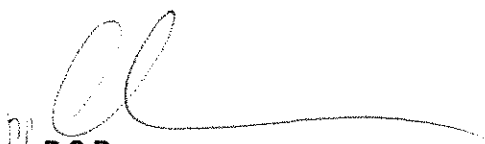
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	15	282,614	281,805
Unrestricted funds			
Unrestricted funds excluding pension reserve	15	485,720	506,388
Pension reserve	15	-	(493,000)
Total unrestricted funds	15	<u>485,720</u>	<u>13,388</u>
Total funds		<u><u>768,334</u></u>	<u><u>295,193</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:


P S Barron
Chair

The notes on pages 17 to 38 form part of these financial statements.

ACTIVE LINCOLNSHIRE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	57,988	20,027
	<hr/>	<hr/>
Cash flows from investing activities		
Bank interest received	505	34
	<hr/>	<hr/>
Net cash provided by investing activities	505	34
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	58,493	20,061
Cash and cash equivalents at the beginning of the year	777,595	757,534
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	836,088	777,595
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 38 form part of these financial statements

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Active Lincolnshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at Newland House The Point, Weaver Road, Lincoln, England, LN6 3QN. The charity's principal activity is the promotion of increased participation in sport and active recreation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Active Lincolnshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The trustees have received confirmation of the continued funding from its major provider and prepared budgets and forecasts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Computer equipment	- 3 years
--------------------	-----------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank represents balances held in current and deposit accounts to which the charity has immediate access.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2022. The pension liability has been valued by an actuary as at 31 March 2023.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the defined benefit pension scheme liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 March 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Sport England	749,289	-	749,289	726,220
Other	55,000	82,850	137,850	223,974
	<u>804,289</u>	<u>82,850</u>	<u>887,139</u>	<u>950,194</u>
<i>Total 2022</i>	<u>870,436</u>	<u>79,758</u>	<u>950,194</u>	

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Sponsorship	12,200	12,200	10,733
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	10,733	10,733	
	<hr/>	<hr/>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank Interest Received	505	505	34
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	34	34	
	<hr/>	<hr/>	

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Sport England	529,892	89,268	131,300	750,460	706,082
Other	149,141	-	41,102	190,243	215,073
	<u>679,033</u>	<u>89,268</u>	<u>172,402</u>	<u>940,703</u>	<u>921,155</u>
<i>Total 2022</i>	<u><u>592,648</u></u>	<u><u>153,070</u></u>	<u><u>175,437</u></u>	<u><u>921,155</u></u>	

Analysis of direct costs

	Sport England 2023 £	Other 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Pension Finance Cost	13,000	-	13,000	14,000
Staff Costs	363,079	83,759	446,838	311,438
Staff Expenses	5,354	2,106	7,460	868
Other Staff Costs	5,673	475	6,148	2,064
Programme Delivery	142,786	60,158	202,944	256,806
External Staff Costs	-	2,643	2,643	7,472
	<u>529,892</u>	<u>149,141</u>	<u>679,033</u>	<u>592,648</u>
<i>Total 2022</i>	<u><u>401,293</u></u>	<u><u>191,355</u></u>	<u><u>592,648</u></u>	

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Sport England 2023 £	Other 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	3,893	-	3,893	4,576
Premises Costs	17,715	-	17,715	11,786
Staff Training and Development	16,680	3,550	20,230	7,840
Office Costs	36,408	224	36,632	27,510
Insurance	5,663	-	5,663	6,258
Professional Costs	18,874	29,106	47,980	90,122
Governance Costs	4,185	-	4,185	4,590
Other Support Costs	27,882	8,222	36,104	22,755
	<u>131,300</u>	<u>41,102</u>	<u>172,402</u>	<u>175,437</u>
<i>Total 2022</i>	<u>156,387</u>	<u>19,050</u>	<u>175,437</u>	

8. Analysis of grants

	Grants to Schools / Clubs 2023 £	Total funds 2023 £	Total funds 2022 £
Grants, Sport England	89,268	89,268	148,402
Grants, Other	-	-	4,668
	<u>89,268</u>	<u>89,268</u>	<u>153,070</u>
<i>Total 2022</i>	<u>153,070</u>	<u>153,070</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Auditors' remuneration

	2023	<i>2022</i>
	£	£
Fees payable to the charity's auditor for the audit of the charity's annual accounts	4,000	<i>4,000</i>
	<u><u>4,000</u></u>	<u><u>4,000</u></u>

10. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	385,157	<i>250,152</i>
Social security costs	34,598	<i>19,571</i>
Contribution to defined contribution pension schemes	19,083	<i>6,715</i>
Operating costs of defined benefit pension schemes	8,000	<i>35,000</i>
	<u><u>446,838</u></u>	<u><u>311,438</u></u>

The average number of persons employed by the charity during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Total	12	<i>10</i>
	<u><u>12</u></u>	<u><u>10</u></u>

The average headcount expressed as full-time equivalents was:

	2023	<i>2022</i>
	No.	No.
Total	11.0	<i>8.5</i>
	<u><u>11.0</u></u>	<u><u>8.5</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	<i>2022</i>
	No.	No.
In the band £60,001 - £70,000	1	<i>-</i>

The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel during the year totalled £71,411 (2021 - £68,027).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 - £NIL).

12. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2022	12,697
At 31 March 2023	12,697
Depreciation	
At 1 April 2022	8,804
Charge for the year	3,893
At 31 March 2023	12,697
Net book value	
At 31 March 2023	-
<i>At 31 March 2022</i>	3,893

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	6,046	47,994
Prepayments	9,695	3,255
	15,741	51,249

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	59,145	21,121
Other taxation and social security	16,005	5,959
Other creditors	4,012	5,232
Accruals and deferred income	4,333	12,232
	<hr/> 83,495 <hr/>	<hr/> 44,544 <hr/>
	2023	2022
	£	£
Deferred income at 1 April	4,072	20,313
Resources deferred during the year	-	4,072
Amounts released from previous periods	(4,072)	(20,313)
	<hr/> - <hr/>	<hr/> 4,072 <hr/>

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted Funds						
Designated Funds						
LEAP	11,660	-	-	-	-	11,660
Wheelchair Sports	-	6,339	(10,381)	24,938	-	20,896
	<u>11,660</u>	<u>6,339</u>	<u>(10,381)</u>	<u>24,938</u>	<u>-</u>	<u>32,556</u>
General Funds						
General Funds	494,728	89,216	(98,289)	(32,491)	-	453,164
Pension Reserve	(493,000)	(489,000)	(21,000)	-	1,003,000	-
	<u>1,728</u>	<u>(399,784)</u>	<u>(119,289)</u>	<u>(32,491)</u>	<u>1,003,000</u>	<u>453,164</u>
Total Unrestricted Funds	<u>13,388</u>	<u>(393,445)</u>	<u>(129,670)</u>	<u>(7,553)</u>	<u>1,003,000</u>	<u>485,720</u>

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted Funds						
Sport England - Primary Role	25,676	-	-	(25,676)	-	-
Sport England - Systemic	-	531,180	(399,191)	(24,748)	-	107,241
Sport England - Children and Young People	123,182	-	(170,693)	56,750	-	9,239
Sport England - Commonwealth School Games	14,500	-	(14,500)	-	-	-
Sport England - Opening Schools Facilities	39	-	-	(39)	-	-
Sport England - Tackling Inequality	19,657	-	(32,471)	12,814	-	-
Sport England - Local Workforce Development	12,891	-	(14,157)	1,266	-	-
Sport England - Programme Funding	-	218,109	(89,915)	-	-	128,194
Sport England - Other	8,108	-	(8,108)	-	-	-
LCC Funding	57,289	40,000	(52,996)	(12,814)	-	31,479
Long COVID Funding	-	15,000	(13,222)	-	-	1,778
Pre & Post Natal	17,547	-	(12,864)	-	-	4,683
Mental Health Promotion Fund	1,746	-	(1,746)	-	-	-
College Collaboration Fund	1,170	-	(1,170)	-	-	-
	<u>281,805</u>	<u>804,289</u>	<u>(811,033)</u>	<u>7,553</u>	<u>-</u>	<u>282,614</u>
Total of Funds	<u><u>295,193</u></u>	<u><u>410,844</u></u>	<u><u>(940,703)</u></u>	<u><u>-</u></u>	<u><u>1,003,000</u></u>	<u><u>768,334</u></u>

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
Unrestricted Funds						
Designated Funds						
LEAP	11,660	-	-	-	-	11,660
General Funds						
General Funds	481,150	90,525	(76,114)	(833)	-	494,728
Pension Reserve	(727,000)	-	(35,000)	-	269,000	(493,000)
	(245,850)	90,525	(111,114)	(833)	269,000	1,728
Total Unrestricted Funds	(234,190)	90,525	(111,114)	(833)	269,000	13,388
Restricted Funds						
Sport England - Primary Role	30,000	201,727	(200,751)	(5,300)	-	25,676
Sport England - Children and Young People	34,754	188,314	(99,886)	-	-	123,182
Sport England - Commonwealth School Games	-	35,500	(21,000)	-	-	14,500
Sport England - Opening Schools Facilities	-	149,796	(149,757)	-	-	39
Sport England - Satellite Clubs	28,183	-	(28,183)	-	-	-
Sport England - Tackling Inequality	46,599	88,000	(132,188)	17,246	-	19,657

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
Sport England - Local Workforce Development	-	48,143	(43,417)	8,165	-	12,891
Sport England - Other	-	14,740	(6,632)	-	-	8,108
LCC Funding	38,561	86,200	(50,226)	(17,246)	-	57,289
Pre & Post Natal	23,760	8,333	(14,546)	-	-	17,547
Mental Health Promotion Fund	8,720	8,720	(20,994)	5,300	-	1,746
Lincolnshire Community Foundation	10,000	-	(2,668)	(7,332)	-	-
College Collaboration Fund	-	40,963	(39,793)	-	-	1,170
	<u>220,577</u>	<u>870,436</u>	<u>(810,041)</u>	<u>833</u>	<u>-</u>	<u>281,805</u>
Total of Funds	<u><u>(13,613)</u></u>	<u><u>960,961</u></u>	<u><u>(921,155)</u></u>	<u><u>-</u></u>	<u><u>269,000</u></u>	<u><u>295,193</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Nature of funds

Unrestricted Funds:

Designated Funds

Lincolnshire Elite Athlete Programme (LEAP) represents funds designated by the trustees to be used towards grants to Elite Lincolnshire Athletes.

Wheelchair Sports represents income and expenditure relating to wheelchair sports which are held for the purpose of running future events.

General Funds

General Funds are those funds not designated towards any project in particular and can be used towards any of the charity's objectives.

Pension Reserve

The Pension Reserve represents the year-end deficit balance on the charity's pension scheme.

Restricted Funds:

Sport England

Sport England represents funding received from Sport England for the purposes intended. From 2022-23, funding received from Sport England is either Systemic or Programme related. For 2022-23, Systemic Funding has continued to be allocated to Children and Young People activities for which a transfer has been made.

LCC Funding

LCC Funding represents funding provided by Lincolnshire County Council to be spent by the charity for the intended purposes. An element of the funding received was in relation to the Tackling Inequality programme also funded by Sport England for which a transfer has been made.

Pre & Post Natal

Pre & Post Natal represents funding received for a specific project in relation to Pre & Post Natal exercise.

Mental Health Promotion Fund

Mental Health Promotion Fund represents funding received from Lincolnshire Partnership NHS Foundation Trust to support mental health projects.

Long COVID Funding

Long COVID Funding represents funding received as part of a NHS Charities Together Partnerships Grant to provide positive experiences and accessible opportunities for Lincolnshire residents, of all ages, with Long Covid, to be active and benefit from the physical and mental health benefits that brings.

College Collaboration Fund

College Collaboration Fund represents funding from Lincoln College for an activity programme.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	11,660	6,339	(10,381)	24,938	-	32,556
General funds	1,728	(399,784)	(119,289)	(32,491)	1,003,000	453,164
Restricted funds	281,805	804,289	(811,033)	7,553	-	282,614
	<u>295,193</u>	<u>410,844</u>	<u>(940,703)</u>	<u>-</u>	<u>1,003,000</u>	<u>768,334</u>

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Designated funds	11,660	-	-	-	-	11,660
General funds	(245,850)	90,525	(111,114)	(833)	269,000	1,728
Restricted funds	220,577	870,436	(810,041)	833	-	281,805
	<u>(13,613)</u>	<u>960,961</u>	<u>(921,155)</u>	<u>-</u>	<u>269,000</u>	<u>295,193</u>

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	282,614	569,215	851,829
Creditors due within one year	-	(83,495)	(83,495)
Total	<u>282,614</u>	<u>485,720</u>	<u>768,334</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	3,893	3,893
Current assets	281,805	547,039	828,844
Creditors due within one year	-	(44,544)	(44,544)
Provisions for liabilities and charges	-	(493,000)	(493,000)
Total	<u>281,805</u>	<u>13,388</u>	<u>295,193</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income/expenditure for the year (as per Statement of Financial Activities)	(40,859)	39,806
Adjustments for:		
Depreciation charges	3,893	4,576
Bank interest received	(505)	(34)
Decrease/(increase) in debtors	35,508	(31,221)
Increase/(decrease) in creditors	38,951	(28,100)
Defined benefit pension scheme cost less contributions payable	6,000	20,000
Defined benefit pension scheme finance cost	13,000	14,000
Defined benefit pension scheme administrative cost	2,000	1,000
Net cash provided by operating activities	57,988	20,027

20. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	836,088	777,595
Total cash and cash equivalents	836,088	777,595

21. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank	777,595	58,493	836,088

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Pension commitments

Defined Contribution Pension Scheme:

The charity operates a defined contribution pension scheme. The assets of the scheme is held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £13,000 (2022 - £7,000) to the nearest thousand pounds. Contributions totalling £1,810 (2022 - £1,154) were payable to the funds at the balance sheet date and are included in other creditors.

Defined Benefit Pension Scheme:

The charity operates a defined benefit pension scheme.

At the year-end, one of the charity's employees belong to the Local Government Pension Scheme (LGPS), a defined benefit pension scheme, which is managed by Lincolnshire County Council. The scheme is closed to new admissions.

The latest full actuarial valuation of the LGPS was at 31 March 2022.

The following disclosures are taken from the report prepared by Barnett Waddingham LLP as at 31 March 2023.

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

	At 31 March 2023	<i>At 31 March 2022</i>
	%	%
Discount Rate	4.80	2.55
Salary Increase Rate	3.90	3.15
Pension Increase Rate (CPI)	2.90	3.45

	At 31 March 2023	<i>At 31 March 2022</i>
	Years	Years
Life expectancy from age 65 (years)		
Males retiring today	19.8	21.2
Males retiring in 20 years	21.1	22.1
Females retiring today	22.9	23.7
Females retiring in 20 years	24.4	25.1

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Pension commitments (continued)

The charity's share of the assets in the scheme was:

	At 31 March 2023	<i>At 31 March 2022</i>
	£	£
Equities	1,141,000	1,491,000
Bonds	270,000	262,000
Property	154,000	227,000
Cash	65,000	81,000
Infrastructure	77,000	-
Absolute return fund	335,000	-
Total fair value of assets	2,042,000	2,061,000

The actual return on scheme assets was £(48,000) (2022 - £201,000).

The amounts recognised in the Statement of financial activities are as follows:

	2023	<i>2022</i>
	£	£
Current service cost	12,000	35,000
Interest income	(52,000)	(39,000)
Interest cost	65,000	53,000
Administrative expenses	2,000	1,000
Total amount recognised in the Statement of financial activities	27,000	50,000

Movements in the present value of the defined benefit obligation were as follows:

	2023	<i>2022</i>
	£	£
Opening defined benefit obligation	2,554,000	2,631,000
Current service cost	12,000	35,000
Interest cost	65,000	53,000
Contributions by scheme participants	2,000	5,000
Changes in actuarial assumptions	(1,061,000)	(107,000)
Benefits paid	(19,000)	(63,000)
Closing defined benefit obligation	1,553,000	2,554,000

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22. Pension commitments (continued)

Movements in the fair value of the charity's share of scheme assets were as follows:

	2023 £	2022 £
Opening fair value of scheme assets	2,061,000	1,904,000
Interest income	52,000	39,000
Return on assets excluding amounts included in net interest	(58,000)	162,000
Contributions by employer	6,000	15,000
Contributions by scheme participants	2,000	5,000
Benefits paid	(19,000)	(63,000)
Administrative expenses paid	(2,000)	(1,000)
Closing fair value of scheme assets	2,042,000	2,061,000

The actuarial report valued a pension scheme surplus of £489,000 as set out by the disclosures above. This balance has not been recognised on the basis that the balance is not deemed to be recoverable through reduced contributions in the future or through refunds from the plan.

23. Operating lease commitments

At 31 March 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	7,292	7,292

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2023 £	2022 £
Operating lease rentals	14,583	14,583

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24. Related party transactions

Social Change Ltd:

Social Change Ltd is a company in which K Evans, a trustee, is a director and shareholder.

During the year, the charity received net invoices for services provided of £26,000 (2022 - £18,150). There was no balance outstanding at either year-end.